Graduate Program in Taxation 2015–16
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A message to prospective students...

Whether you are a practicing attorney or a recent law school graduate, we invite you to enroll in IIT Chicago-Kent’s Graduate Program in Taxation. Our program is designed to meet the needs of students seeking the best theoretical and practical graduate tax education. Each course is structured to immerse students in the theory, analysis and planning that real-world tax practice demands. Our faculty consists of partners in major Chicago law firms, attorneys in the tax groups of national accounting firms, and full-time Chicago-Kent faculty. Some of the most distinguished tax attorneys in Chicago serve on our advisory board.

You may study as a full-time degree student, part-time degree student, non-degree student enrolled in one or more courses, or auditor. You are able to earn Illinois MCLE credit for your course work. You may also fulfill other CLE or CPE requirements, depending on state rules.

In a nutshell, our program offers you a dynamic view of the big picture. You will learn theory and also keep pace with important current issues through the week-to-week tutelage of our faculty, who are routinely involved in planning, resolving and litigating critical tax issues. Our students receive in-depth knowledge of the tax issues involved in business and financial transactions as well as the skills necessary to plan these transactions.

The goal of Chicago-Kent’s Graduate Program in Taxation is simple: to provide you with a command of the tax issues involved in today’s sophisticated business and financial transactions. Take a moment to look over the information in this brochure about our program and faculty. I think you will agree that our program offers the best in both a theoretical and practical graduate tax education.

Gerald Brown
Director of the Graduate Program in Taxation
Chicago-Kent College of Law, Illinois Institute of Technology, is distinguished by its history of excellence in teaching and legal scholarship. Its faculty is one of the most productive groups of legal scholars in the country, publishing leading texts and articles across a wide array of subjects.

The Chicago-Kent curriculum emphasizes professional responsibility in the broadest sense, encompassing intellectual discipline, careful analysis, comprehensive research, and sensitivity to the needs of clients and to the context in which the law operates.

Chicago-Kent’s modern, 10-story building provides a state-of-the-art environment for the teaching and study of law through advanced information and computer technology.

With more than 500,000 volumes, Chicago-Kent’s library is one of the largest law school libraries in the United States. The library includes 10 reservable group study rooms and mixed seating areas with soft-arm chairs as well as study tables.

In addition to a rigorous J.D. program and the Graduate Program in Taxation, Chicago-Kent offers LL.M. degrees in family law; financial services law; U.S., international and transnational law; international intellectual property law; and trial advocacy for international students.

**Career Placement**

Chicago-Kent’s Career Services Office assists J.D. and LL.M. students and alumni in planning or enhancing their careers and mapping out their job search strategies. Career awareness programs, a job posting service, and a well-stocked resource center provide graduate tax students with up-to-date information on specific law and accounting firms, corporations and government agencies.
Admission

Candidates for admission to the Graduate Program in Taxation may apply at any time, but are encouraged to do so as early as possible in the summer for fall semester matriculation and in the fall for spring semester matriculation. To request an application, please call the Office of Graduate Admissions at (312) 906-5360 or visit www.kentlaw.iit.edu/prospective-students.

To apply, you must submit to the Office of Graduate Admissions the following: a completed application form, the $60 application fee, an official transcript of your law school work, and two letters of reference from law school professors or from attorneys with whom you have worked who can assess your capacity for advanced legal study in taxation.

Tuition and Financial Aid

Tuition for the 2015–16 academic year is $1,665 per credit hour for part-time students (11 credit hours or fewer) and $19,990 per semester for full-time students (12 credit hours or more). All courses carry two semester hours of credit. Students enrolled in at least three courses in a semester may be eligible for federally sponsored educational loans for that semester.

Scholarships

Students who plan to enroll full-time for 2015–16 are eligible for scholarships. For more information, contact the Office of Graduate Admissions at (312) 906-5360.

Non-Matriculants and Auditors

Students wishing to take one or more courses in the Graduate Program in Taxation without becoming candidates for the LL.M. degree may do so with permission. Tuition for non-matriculants and auditors is $1,665 per credit hour. Please contact the Office of Graduate Admissions for further details.

For more information, please contact:

Office of Graduate Admissions
Chicago-Kent College of Law
Illinois Institute of Technology
565 West Adams Street
Chicago, Illinois 60661-3691

Telephone: (312) 906-5360
Fax: (312) 906-5274
TDD: (312) 906-5230
Email: admissions@kentlaw.iit.edu
www.kentlaw.iit.edu/llm/tax
LL.M. Degree Requirements

To earn the LL.M. degree, students must complete 12 courses (24 credit hours of course work) in the Graduate Program in Taxation. Students are expected to take at least one course per semester and must complete the program within five years. Part-time students may complete the program in three years by taking two courses each semester. All courses carry two semester hours of credit. Of the 12 courses, one may be taken from the curriculum of another Chicago-Kent graduate program, with prior written approval of the director of the Graduate Program in Taxation.

In order to receive the LL.M. degree in taxation, a student must have achieved a cumulative grade point average of at least 2.500 upon completion of the 24 credit hours of study in the program. A student whose cumulative grade point average upon such completion is less than 2.500 cannot receive the degree.

All classes meet once a week, Monday through Thursday evenings. Students may schedule their Independent Research during the academic year or during the summer.

All LL.M. candidates must take the seven required courses listed on the following page. J.D. tax courses may not be substituted for LL.M. tax courses.

Part-time students entering the program are advised to take both Advanced Income Taxation and Sales and Exchanges in the fall semester.

Calendar

Classes for the fall semester begin Monday, August 24, 2015. Classes for the spring semester begin Tuesday, January 19, 2016.

Rights Reserved

IIT Chicago-Kent reserves the right, without notice, to change requirements for admission or graduation; the arrangement, time, credit, or content of courses; the books to be used; the tuition or other fees charged; the regulations affecting students; or any and all other matters contained in this announcement. Changes will be duly published.

This brochure is supplemented by an online student handbook, which contains additional information about Chicago-Kent, including academic regulations and other matters affecting students. The handbook can be found online at www.kentlaw.edu/handbook.
Courses

Required Courses
Law 690  Advanced Income Taxation
Law 691  Sales and Exchanges
Law 692  Corporate Taxation
Law 694  Independent Research
Law 695  Partnership Taxation I
Law 697  Tax Practice and Procedure
Law 698  Tax Accounting

Elective Courses
Law 693  Federal Transfer Taxes Affecting Estates and Trusts
Law 696  Corporate Reorganization
Law 699  Estate Planning
Law 700  Taxation of International Transactions
Law 701  Tax Planning for S Corporations and Closely Held Businesses
Law 703  Employee Benefit Plans
Law 705  State and Local Taxation
Law 706  Tax Crimes and Penalties
Law 707  Executive Compensation
Law 708  Partnership Taxation II/Tax Planning for Passthrough Entities
Law 710  Tax-Exempt Organizations
Law 719  Consolidated Returns and Affiliated Companies
Law 721  International Transfer Pricing
Law 722  Taxation of Financial Instruments

Visit www.kentlaw.iit.edu/llm/tax/courses for full course descriptions.
CLE/CPE Credit

Continuing Legal Education

Chicago-Kent is an accredited CLE provider for Illinois MCLE and will provide a certificate, upon request, stating the number of CLE credit hours for your course work, based on state law.

Illinois Supreme Court Rule 795(d)(2) governs Illinois MCLE credit for law school courses. Refer to the website at www.kentlaw.iit.edu/llm/tax/cle-cpe for details about obtaining Illinois MCLE credit for LL.M. course work at Chicago-Kent. LL.M. course work may also count toward CLE requirements for other states, depending on the relevant state’s rules.

For information about CLE credit, contact Stephen D. Sowle, assistant dean for academic administration and student affairs, at (312) 906-5282 or ssowle@kentlaw.iit.edu.

Continuing Professional Education

Chicago-Kent is also a Registered Public Accountant Continuing Professional Education Sponsor. For information on CPE credit, contact Gerald Brown, director of the Graduate Program in Taxation, at (312) 906-5071 or gbrown@kentlaw.iit.edu.

Federal Tax Institute

Chicago-Kent hosts the annual Federal Tax Institute, where nationally recognized tax advisors provide a comprehensive update on cutting-edge legal, legislative and policy developments and their impact on tax planning, compliance and controversy techniques. The program is geared toward practitioners, including attorneys, accountants and corporate tax directors and staff. For more information, visit cle.kentlaw.edu.
Advisory Board

The Graduate Program in Taxation Advisory Board, which oversees the program, includes some of Chicago’s most respected tax lawyers.

Michael A. Clark
Partner, Sidley Austin LLP

Louis S. Freeman
Retired Partner, Skadden, Arps, Slate, Meagher & Flom LLP

Todd F. Maynes
Partner, Kirkland & Ellis LLP

John B. Palmer III
Partner, Foley & Lardner LLP
Faculty

The Graduate Program in Taxation is taught by full-time practitioners and full-time faculty members at IIT Chicago-Kent. To read faculty biographies, visit www.kentlaw.iit.edu/llm/tax/faculty.

Gerald Brown, Director  
Senior Instructor  
IIT Chicago-Kent College of Law  
John A. Biek  
Partner, Neal, Gerber & Eisenberg LLP  
Chadwick I. Buttell  
Partner, Patzik, Frank & Samotny Ltd.  
Michael A. Clark  
Partner, Sidley Austin LLP  
Robert A. Clary II  
Partner, McDermott Will & Emery  
Kevin J. Coenen  
Partner, Kirkland & Ellis LLP  
Denis J. Conlon  
Of Counsel, Martin, Brown, Sullivan, Roadman & Hartnett Ltd.  
Geoffrey M. Davis  
Partner, Jenner & Block LLP  
Alix Dowling  
Senior Tax Counsel, North America, Archer Daniels Midland Company  
Kristen E. Hazel  
Partner, McDermott Will & Emery  
Matthew Houchens  
Principal, KPMG LLP  
Christian E. Kimball  
Partner, Jenner & Block LLP  

Matthew P. Larvick  
Shareholder, Vedder Price PC  
Michael S. Lee  
Director, Abbot Downing  
Charles R. Levun  
Partner, Levun, Goodman & Cohen LLP  
Marenglen Marku  
Senior Manager, KPMG LLP  
John B. Palmer III  
Partner, Foley & Lardner LLP  
Benjamin Panter  
Member, McDonald Hopkins LLC  
Lucy K. Park  
Partner, Perkins Coie  
Raymond W. Prather  
Partner, Prather Ebner LLP  
Kevin R. Pryor  
Partner, Sidley Austin LLP  
Leigh D. Roadman  
Principal, Martin, Brown, Sullivan, Roadman & Hartnett Ltd.  
John T. Schaff  
Partner, Sidley Austin LLP  
Thomas M. Zollo  
Principal, KPMG LLP
# 2015–16 Taxation Course Schedule

<table>
<thead>
<tr>
<th>Time Block</th>
<th>Monday</th>
<th>Tuesday</th>
<th>Wednesday</th>
<th>Thursday</th>
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<tbody>
<tr>
<td>4:00–5:40 p.m.</td>
<td>Law 693 – Federal Transfer Taxes Affecting Estates and Trusts <em>(Lee)</em></td>
<td>Law 690 – Advanced Income Taxation <em>(Coenen)</em></td>
<td>Law 695 – Partnership Taxation I <em>(Buttell)</em></td>
<td>Independent Research with G. Brown by arrangement</td>
</tr>
<tr>
<td>5:50–7:30 p.m.</td>
<td>Law 700 – Taxation of International Transactions <em>(Hazel and Clary)</em></td>
<td>Law 705 – State and Local Taxation <em>(Biek)</em></td>
<td>Law 710 – Tax-Exempt Organizations <em>(Clark)</em></td>
<td></td>
</tr>
<tr>
<td>7:40–9:20 p.m.</td>
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<td></td>
<td>Law 691 – Sales and Exchanges <em>(Pryor and Schaff)</em></td>
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**Fall 2015**

**Spring 2016**

<table>
<thead>
<tr>
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<th>Monday</th>
<th>Tuesday</th>
<th>Wednesday</th>
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</thead>
<tbody>
<tr>
<td>5:50–7:30 p.m.</td>
<td>Law 721 – International Transfer Pricing <em>(Zollo, Marku and Houchens)</em></td>
<td>Law 692 – Corporate Taxation <em>(Larvick)</em></td>
<td>Law 698 – Tax Accounting <em>(Palmer)</em></td>
<td></td>
</tr>
<tr>
<td>7:40–9:20 p.m.</td>
<td></td>
<td></td>
<td>Law 708 – Partnership Tax II/ Tax Planning for Passthrough Entities <em>(Levun)</em></td>
<td></td>
</tr>
</tbody>
</table>

**Independent Research with G. Brown by arrangement**

[www.kentlaw.iit.edu/llm/tax](http://www.kentlaw.iit.edu/llm/tax)